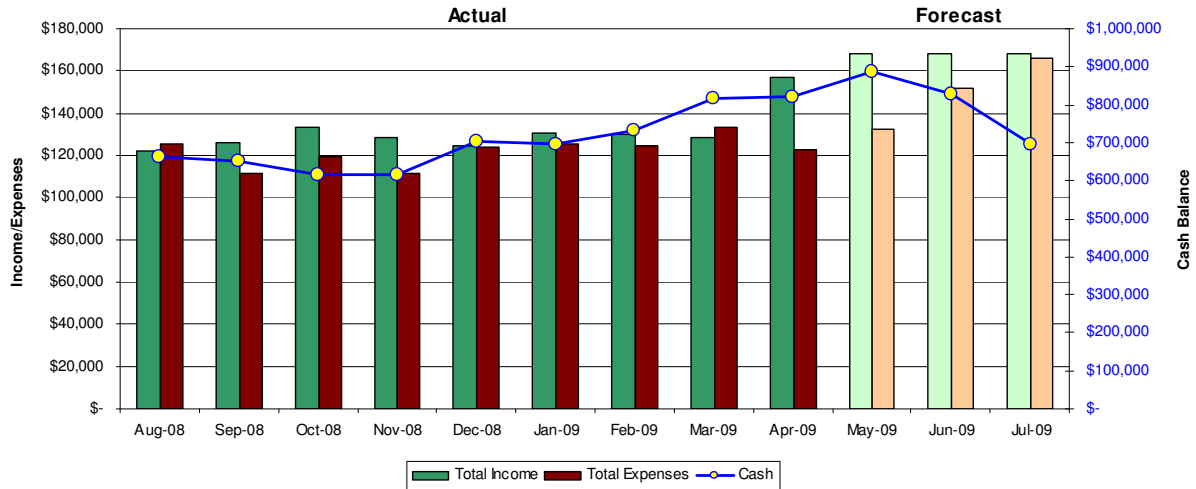


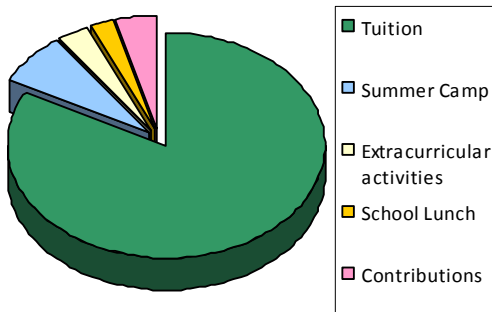
**BOARD OF DIRECTORS**  
**Financial Fact Sheet**  
 May 5, 2009

**INCOME & EXPENSES PER MONTH – END OF MONTH CASH AT THE BANK**

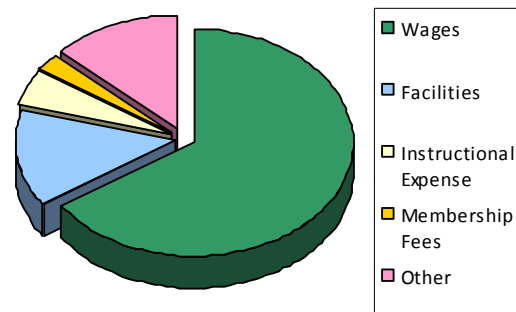


**REVENUE & EXPENSE REPARTITION**

**2008/2009 Income distribution**



**2008/2009 Expenses distribution**



**OPERATING INCOME**

Income	2007/2008	2008/2009
REVENUE	\$1461 K	\$1685 K
EXPENSES	\$1287 K	\$1547 K
<b>OPERATING INCOME</b>	<b>\$190 K</b>	<b>\$148K</b>

**RETAINED EARNING**

Year	Retained Earnings <sup>1</sup>
2007/2008	(\$23 K)
2008/2009	\$167 K
2009/2010	\$315 K

**OVERALL COMMENT**

AIS continues to have a healthy financial situation. We expect 2008/2009 fiscal school year to end with an OI of ~\$148K or 9%. April revenue improvement is due entirely to the Spring Educational Fund Raising effort as other income and expense line items kept pace with expectation. Not surprisingly, tuition makes the bulk of our revenues and wages is the #1 spending item in our budget. Our cash balance positions will continue to climb through the summer months with the addition of Summer Camp Revenue and we should close the year with the cash balance forecasted. 2009/10 budget is still under discussion. Note (1): Retained earnings for year 'N' is the cumulative profit of all previous years. Therefore, the 2007/2008 \$190K profit is incorporated into the retained earnings of 2008/2009.